



HOME BUILDERS & REMODELERS ASSOCIATION
OF CONNECTICUT, INC.

3 Regency Drive, Suite 204, Bloomfield, CT 06002
Tel: 860-216-5858 Fax: 860-206-8954 Web: www.hbact.org

*Your Home
Is Our
Business*

RESOLUTION FOR A BETTER CONNECTICUT

Whereas, Connecticut has come to a cross-road.

We either continue on the path that we've been on – tax and regulatory policies that have failed to set the stage for needed economic, job and wage growth¹ – or we turn onto a new path to a better future for all.

- We commend the efficiency efforts of state government, but more dramatic change than leaning government's processes is required.
- Programs such as the Small Business Express Program are encouraging, but a more significant message that CT is truly supportive of businesses must be sent now.

Therefore, the HBRA of CT hereby resolves the following:

- To support efforts **TO REIGN IN STATE SPENDING**, and create sustainable state spending and tax policies that **provide predictability and certainty to businesses and the state's citizens.**
- To support efforts to **REFORM AND PRIORITIZE OUR STATE AND LOCAL REGULATORY SYSTEMS** – to permit businesses of all types to flourish and to grow jobs and wages, and to **allow us to build homes and communities without undue interference and with only reasonable regulations and codes.**
- **TO MAKE CONNECTICUT A TOP 20 STATE FOR BUSINESS BY 2017** by embracing coalition efforts with other business organizations and supporting and participating in CBIA's 20x17 campaign.

We urge all policy makers and legislators at the state and local level to embrace this resolution for a better Connecticut future.



See Home Building's Economic Impact (on reverse)



¹ The residential construction industry in Connecticut **continues to face a very slow market for new single family homes and a regulatory and tax environment that depresses new home construction.** See building permits chart on reverse.

Home Building's Economic Impact in Connecticut!

Every 100 New Single Family Homes Create:

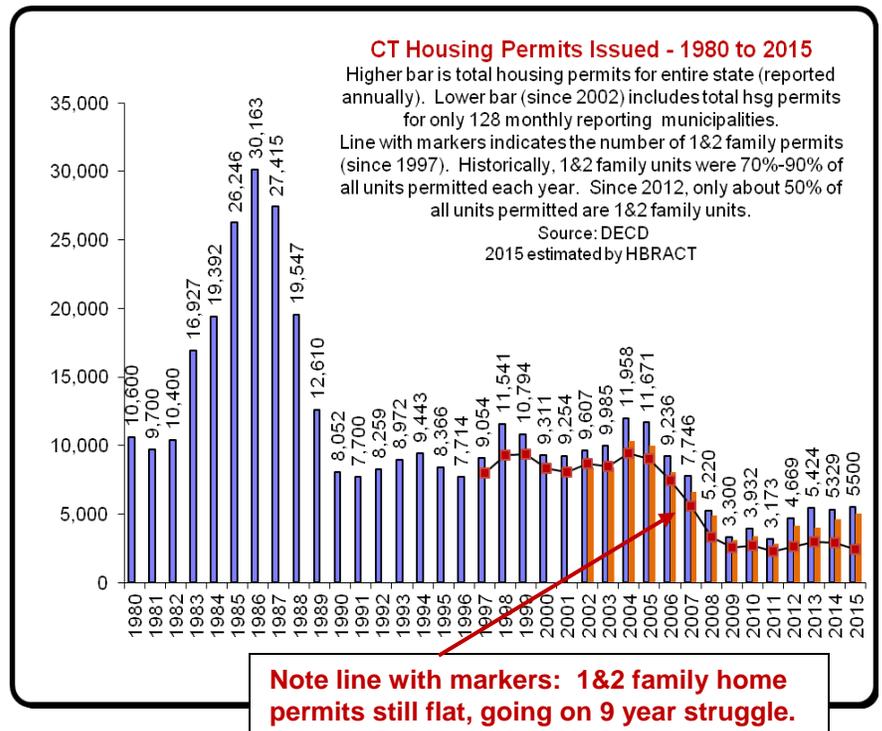
- 334 new jobs, \$29.5 million in wages, and
- \$4.7 million in Taxes, Fees & Charges paid to State & Local Government in the 1st Year Alone!*

Construction of 10,000 homes in a year – normal levels - would produce:

- 33,400 new jobs annually, \$2.95 billion in wages annually, and
- \$470 million in taxes, fees & charges annually.

WE CAN HELP TURN THINGS AROUND!

But we need gov't to recognize that CT's business regulations, land use approval processes and tax & fee policies severely constrain new home production.



*

100 multi-family units create 165 jobs, \$14.5 million in wages and \$2.4 million in taxes & fees in the 1st year alone. In the 2nd year and subsequent years, on average each 100 housing units (both SF and MF) create another 52 jobs, producing annually \$4.3 million in wages and \$1.4 million in taxes & fees for state & local government, due to occupant's economic activity.

For more on how homes more than pay for themselves, go to www.hbact.org/HomesDoPay.

Economic impact data reported in "The Economic Impact of Home Building in Connecticut: Income, Jobs, and Taxes Generated" (NAHB Housing Policy Department, March 2012). Study cited extensively by CT DECD (see The Connecticut Economic Digest, Vol. 17 No. 7 July 2012). Housing permit data in chart reported by DECD.