



**HOME BUILDERS & REMODELERS ASSOCIATION
OF CONNECTICUT, INC.**

3 Regency Drive, Suite 204, Bloomfield, CT 06002,
Tel: 860-216-5858 Fax: 860-206-8954 Web: www.hbact.org

*Your Home
Is Our
Business*

2014-2015 Critical Policies for Connecticut

October 2014

The questions below highlight the need to support business and job growth in CT and make CT's quality of life and opportunities for all second to none. Our industry not only depends on a robust job market but also produces itself many jobs and much tax and fee revenue for government (see reverse).

Candidate's answers to these questions will determine our vote!

Once elected, your answers will determine the future of Connecticut!

- 1. How will you change CT's taxes and fees to promote business investment and job growth here and encourage people to live and work here?**

- 2. How will you make both state and local governments more lean and responsive to businesses and economic and housing development, and ease our extensive regulatory burdens?**

- 3. How will you address projected state budget deficits, the state's long-term liabilities and fix CT's position as one of the worst states for per capita debt?**

- 4. How will you improve CT's transportation infrastructure?**

- 5. How will you improve CT's workforce development training, including in the construction trades, so businesses can hire skilled people who are ready to go to work?**

CT can be the No. 1 place to live and work. Help Us Get There!

Home Building's Economic Impact in Connecticut

Home Builders Can Help Lead CT's Economic Recovery!

Every 100 New Single Family Homes Create:

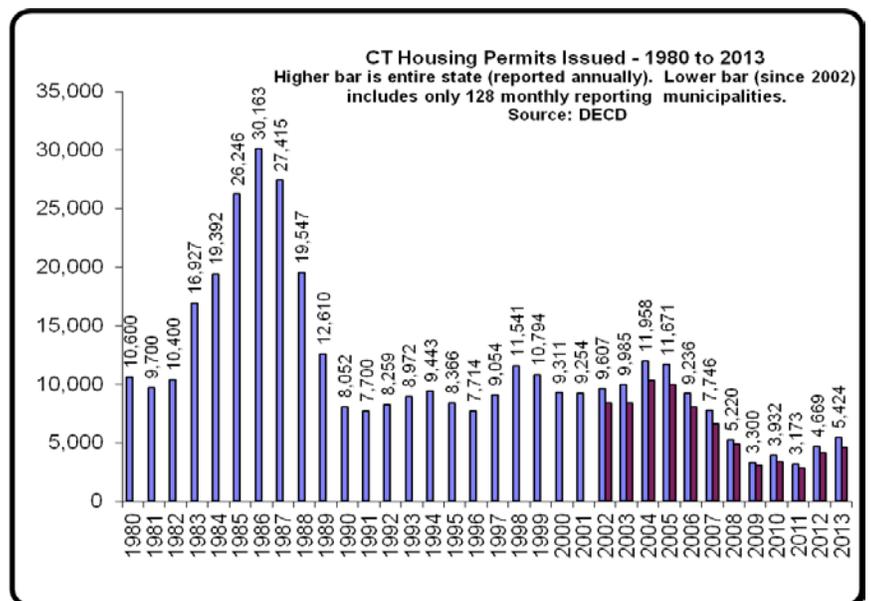
334 new jobs (\$29.5 million in wages), and

\$4.7 million in Taxes, Fees & Charges

paid to State & Local Government in the 1st Year Alone!¹

Construction of 10,000 homes would produce 33,400 new jobs; whereas 5,000 homes produce 16,700 new jobs.

2011 was the worst year on record for new housing permits. 2009 & 2010 ranked #2 and #3 for all-time worst permit years. While 2012 and 2013 saw improvement in total permits, half were multifamily, leaving single family construction still struggling to recover. We have a long way to go to get back to normal, healthy levels.²



If Government Lets Us,
WE CAN HELP TURN THINGS AROUND!

Home building not only itself creates jobs and
leads economic trends but also

HOMES ARE WHERE JOBS GO AT NIGHT!

¹ 100 multi-family units create 165 jobs, \$14.5 million in wages and \$2.4 million in taxes & fees in the 1st year alone. In the 2nd year and subsequent years, on average each 100 housing units (both SF and MF) create another 52 jobs, producing annually \$4.3 million in wages and \$1.4 million in taxes & fees for state & local government, due to occupant's economic activity. **For more on Homes Do Pay for Themselves, go to www.hbact.org/HomesDoPay.**

² The average annual number of new housing permits from 2000-2006 was 10,146 (i.e., before the Great Housing Depression started in 2007). The average annual housing permits from 1990-1999 was 8,990 (which includes the housing recession of the early 1990s). While the 1980s averaged 18,300 annual permits, from 2007-2013, we averaged 4,781 new housing permits. We can and must do better!